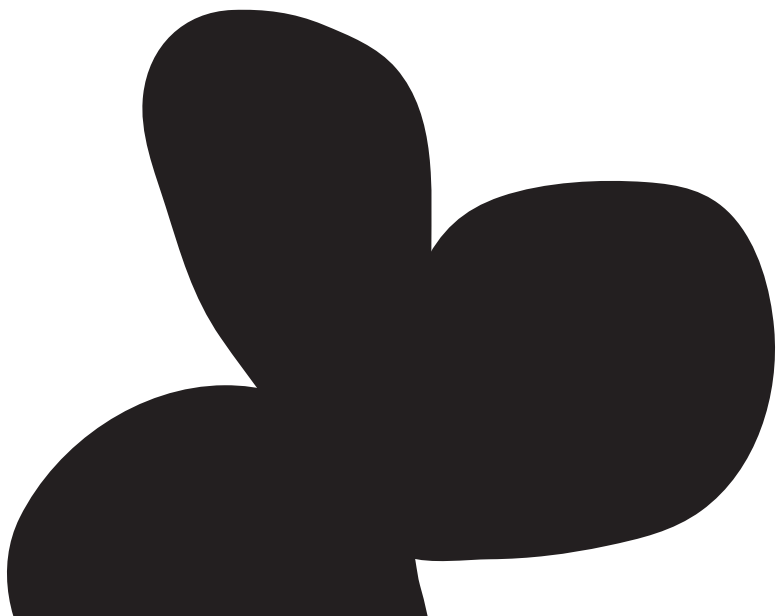




ARIZONA
FRIENDS OF
CHAMBER
MUSIC

**WE NEED
YOU.**

Annual Report 2020 – 2021



**HERE
WE GO!**

HOW ARE YOU?

We feel hopeful. But hope is not a solitary virtue, which is why we are elated to be back in the concert hall enjoying chamber music performed live on the Tucson stage. ❤️ AFCM presents world-class chamber music so that you might relax for a time, think about the music and its interplay with the world, and find joy in the beauty of talented artists interpreting compositions made two centuries ago—or this decade. ❤️ AFCM ensures a vibrant future for chamber music in Southern Arizona by commissioning new work and bringing chamber music's unique virtues to school children, young adults, and those who have not traditionally attended classical concerts. ❤️ In the past year we adapted to the pandemic's constraints by shifting our organizational model entirely. Instead of presenting live concerts, we recorded, produced, and streamed video concerts, and prepared a library of audio and video recordings for at-home use, all of which we offered at no charge to enable the most people to benefit. ❤️ For 73 years we have been bringing chamber music to Tucson. You are part of AFCM. This report keeps you informed and asks you to make a contribution to the Year-End Campaign. Read on!

WE'RE GOOD TOGETHER

Please consider a donation to the Year-End Campaign. ♥
What we offer is the stability of a strong organization with deep roots and caring oversight, and a mission focused on using your donation effectively and efficiently for a distinctive cause that we know is important to you. ♥ Concert income plummeted; donations were down by a third. We shifted to the production of a virtual season. Your generosity sustained AFCM when no live concerts were possible. ♥ While the lack of ticket revenue was offset by the absence of venue rental costs, we provided virtual concerts for free but continued to pay the musicians whose livelihoods rely upon us. These creative shifts in spending enabled us to be fiscally responsible in the face of difficult circumstances, yet creates the need for donations now. ♥ Please give before December 31st. Your gift goes directly to programming in Tucson. It brings to our stage the preeminent chamber musicians you love. (Ticket revenue alone does not cover the professional and travel fees of these artists.) It enables \$10 student tickets to build the next generation of chamber music lovers. ♥ Your gift underwrites the comprehensive printed programs with repertoire notes, poems, and musician biographies. It brings music to children through in-school performances and video concerts which augment teachers' curricula. It supports Chamberhood, Tucson Adult Chamber Players, master classes, technology, and design, all of which foster a vibrant chamber music community in Southern Arizona. ♥ Please be generous; chamber music is worth it.



**PLEASE
DONATE.**



INCOME STATEMENT

	PREVIOUS 2019-20	CURRENT 2020-21
INCOME		
INDIVIDUAL CONTRIBUTIONS	165,711	111,646
FOUNDATION GRANTS	5,900	10,000
COMMISSIONS AND OTHER CONTRIBUTIONS	19,334	16,270
ADVERTISING (INCLUDES CD SALES)	8,099	—
CONCERT TICKETS	237,075	43,954
GALA EVENT TICKETS	9,280	—
PUBLICATIONS	202	—
INVESTMENT INCOME NET OF FEES	113,887	206,812
TOTAL INCOME	559,488	388,682
EXPENSE		
MUSICIANS	214,923	92,000
MARKETING & ADVERTISING	78,860	93,660
ADMINISTRATION	66,815	72,433
DONOR RECEPTIONS	7,627	425
COMMISSIONED COMPOSITIONS	19,334	—
FACILITY RENTAL AND FEES	41,257	1,956
PRINTING	28,508	31,353
INSTRUMENT AND PRESENTATION	18,330	4,515
VIRTUAL CONCERT PRODUCTION	—	41,635
GALA EVENT	8,189	—
MUSIC IN SCHOOLS	15,650	16,123
ARCHIVAL RECORDINGS	6,131	473
TOTAL EXPENSE	505,624	354,573
NET INCOME	53,863	34,109

BALANCE SHEET

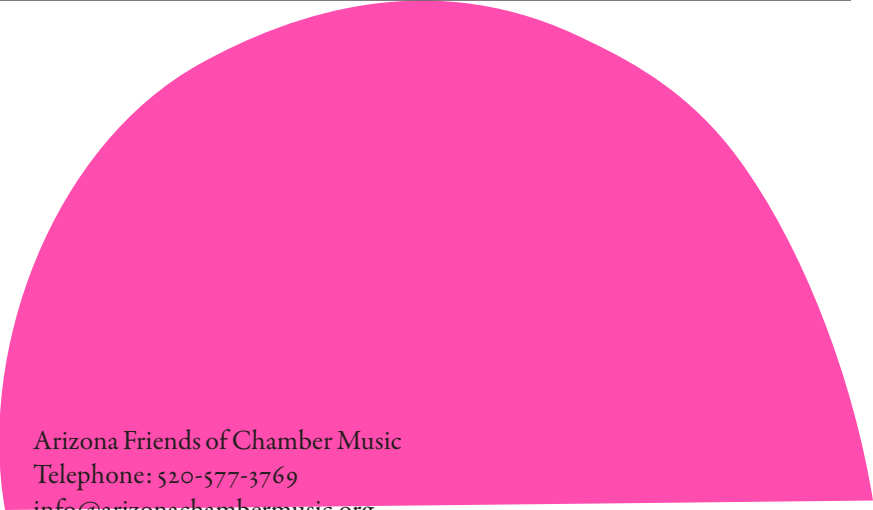
	PREVIOUS 2019-20	CURRENT 2020-21
ASSETS		
CASH	105,783	28,420
ENDOWMENT	406,121	385,438
INVESTMENTS	768,402	850,897
PREPAID COMMISSIONS	45,520	55,570
TOTAL ASSETS	1,325,826	1,320,325
LIABILITIES & EQUITY		
ACCOUNTS PAYABLE		
DEFERRED INCOME	14,166	11,610
PAYROLL	1,565	(489)
TOTAL LIABILITIES	15,731	11,121
ENDOWMENT FUNDS FESTIVAL		
RETAINED EARNINGS	431,400	431,400
UNRESTRICTED FUNDS	306,787	325,651
NET INCOME	518,045	518,044
TOTAL EQUITY	53,863	34,109
TOTAL EQUITY	1,310,095	\$1,309,204
TOTAL LIABILITIES & EQUITY	1,325,826	\$1,320,325

CONDENSED FOR SPACE.
FISCAL YEAR: JUNE 1 – MAY 31

DESIGN: OPENFORM



**WE'RE
GLAD
YOU'RE
BACK.**



Arizona Friends of Chamber Music

Telephone: 520-577-3769

info@arizonachambermusic.org

Post Office Box 40845

Tucson, AZ 85717

arizonachambermusic.org